

Message Text

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70

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 DODE-00

INR-07 NSAE-00 PA-02 USIA-15 PRS-01 COME-00 FRB-01

XMB-04 OPIC-06 LAB-04 SIL-01 /096 W
----- 035500

R 031858Z JUN 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6612

UNCLAS OTTAWA 2063

E.O. 11652: N/A

TAGS: EFIN CA

SUBJECT: INTERNATIONAL RESERVES

REF: OTTAWA 1647

PASS TREASURY

1. MINFIN TURNER ANNOUNCED ON JUNE 3 THAT INTERNATIONAL RESERVES DECLINED BY \$136.6 MILLION DURING MAY TO \$5,398.4 MILLION ON MAY 31. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,220.0
OTHER FOREIGN CURRENCIES	16.6
GOLD	957.9
SDR'S	591.5
IMF RESERVE POSITION	612.3

2. U.S.DOLLAR BALANCE DECREASED BY \$138.5 MILLION, OTHER FOREIGN CURRENCIES BY \$200,000, AND IMF RESERVE POSITION BY \$5.1 MILLION. GOLD ROSE BY \$4.1 MILLION AND SDR'S BY \$3.1 MILLION.

3. MINFIN TURNER NOTED THAT "CHANGE IN RESERVES DURING
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MAY INCLUDED AN INCREASE OF \$9.3 MILLION REFLECTING

APPRECAITION OF THE U.S. DOLLAR BALUE OF THE SDR.

4. U.S. DOLLAR CLOSED AT C\$1.0232 ON MAY 30, UP FROM
APRIL 30 CLOSE OF C\$1,0202. AVERAGE DAILY CLOSING IN
MAY WAS C\$1,0281, HIGHER BY C\$.0158 THAN IN APRIL.
HIGHEST CLOSING RATE FOR U.SN DOLLAR WAS C\$1.0350 ON
MAY 12.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OTTAWA02063
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750194-0174
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750686/aaaadaso.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 OTTAWA 1647
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 27 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 FEB 2003 by PhilliR0>; APPROVED <27 JAN 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL RESERVES
TAGS: EFIN, CA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006